November 2026

COMMUNITY Interest

THE QUARTERLY NEWSLETTER
FOR REDWOOD CAPITAL BANK



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New Opportunities

By JENNIFER BUDWIG



I am pleased to announce Redwood Capital Bank's expansion into Shasta County with the establishment of a non-branch, Loan Production Office (LPO) in Redding, California. This exciting new chapter allows us to extend our relationship-focused approach to commercial lending into the greater Redding area. Leading this effort is Jamie Robertson, Vice President and Commercial Relationship Officer. We have tremendous confidence in her ability to represent Redwood Capital Bank and build lasting relationships throughout Shasta County (read more about Jamie on the back page).

Equally exciting is Redwood Capital Bank's recent certification as a Community Development Financial Institution (CDFI). This designation is an important achievement for our organization and a reflection of the values that have guided us since our founding in 2004.

CDFI certification recognizes financial institutions that are committed to serving communities and expanding access to financial services and economic opportunity. For Redwood Capital Bank, this certification represents more than a designation. It reinforces our responsibility as a community bank to understand the unique needs of the people and businesses we serve. It also creates opportunities to strengthen our efforts in supporting small businesses, encouraging economic development and helping individuals and families achieve their financial goals.

At its heart, community banking is about investing in people and the places they call home.

...We will remain true to the values that define us.

These two milestones share a common purpose. Whether we are strengthening our roots in Humboldt County or establishing new relationships in Shasta County, our focus remains the same: providing exceptional customer service, making thoughtful financial decisions and building relationships founded on trust. Our success has always been closely connected to the success of the communities we serve and that philosophy will continue to guide us as we grow.

As we approach year end, I am incredibly proud of our dedicated employees, loyal customers and supportive shareholders who make these achievements possible. Your confidence in Redwood Capital Bank allows us to embrace new opportunities while remaining true to the values that define us. We are excited about what lies ahead and look forward to continuing to serve our communities with the personal attention and commitment you have come to expect. Here's to great things ahead in 2027!

Jennifer Budwig is the President of Redwood Capital Bank. She can be reached at (707) 444-9817 or via email at jbudwig@redwoodcapitalbank.com

Embracing Change

Change is one of life's few constants. It comes in many forms, bringing new challenges, opportunities and sometimes uncertainty.

While we cannot always control change, we can choose how we respond to it. With patience, an open mind and a willingness to embrace new opportunities, change can lead to meaningful growth and progress.

At Redwood Capital Bank, we understand that navigating change is easier when you have a trusted partner by your side. Our approach to community banking is rooted in relationships, loyalty and compassion. We believe that taking the time to listen, understand and work together makes a lasting difference in the lives of our customers and the strength of our community.

As Redwood Capital Bank continues to grow and evolve, our commitment to those we serve remains unchanged. We are grateful for the trust and loyalty of our customers, shareholders and employees, who are the foundation of our continued success.

Through every season of change, we remain dedicated to providing financial strength, stability and personalized service while supporting the community we are proud to call home.

Third Quarter 2026 Earnings Release

By RENÉE BYERS



		At Period End 9/30/2026	9/30/2025	% Change
Balance Sheet data				
(In Thousands)	Total Assets	$553,732	$542,004	2%
	Total Deposits	$495,014	$485,342	2%
	Total Loans (net)	$411,134	$387,356	6%

		Current Quarter 9/30/2026	9/30/2025	% Change
Summary of Operations				
(In Thousands)	Interest Income	$6,819	$6,414	6%
	Net Interest Income	$5,684	$5,142	11%
	Book Value per Common Share	$30.46	$28.41	7%

Renée Byers is the SVP/Chief Financial Officer of Redwood Capital Bank. She can be reached at (707) 444-9849 or via email at rbyers@redwoodcapitalbank.com

Exceptional Service Starts with People



By JOHN DALBY

At Redwood Capital Bank, exceptional customer service has always been at the heart of who we are and what we do. Since opening our doors in 2004, we have remained committed to building lasting relationships, treating people with respect and providing the kind of personal attention that makes community banking special.

I am pleased to share that our most recent semi-annual customer service survey results reflect that commitment, with an outstanding combined customer satisfaction rating of 96.8%. This impressive result represents feedback from customers who interact with our Commercial and Consumer Loan Officers, Relationship Representatives, and Customer Service Representatives.

While we are certainly proud of this achievement, what matters most is the trust and confidence our customers place in us each and every day. Behind every transaction, loan and new account is an opportunity to make a positive difference in someone's life.

Our employees understand that banking is about much more than dollars and cents. It's about people, relationships and doing what is right.

Equally important is the service we provide to one another. I have always believed that exceptional customer service begins within our own organization. When we support our colleagues, communicate openly, work together and treat one another with kindness and respect, we create a positive environment that naturally extends to our customers. Every employee, regardless of their position, plays an important role in delivering the Redwood Capital Bank experience. Our success is truly a team effort.

As we approach the holiday season, I want to express my sincere appreciation to our dedicated employees for their continued commitment to excellence and to our customers for the loyalty and trust they have placed in us. A 96.8% combined satisfaction rating is a wonderful accomplishment, but it is also a reminder of the responsibility we have to continually earn that confidence.

At Redwood Capital Bank, we never take your business or your trust for granted - after all, our interest is you.

John Dalby is the Chief Executive Officer of Redwood Capital Bank. He can be reached at (707) 444-9833 or via email at jdalby@redwoodcapitalbank.com



New Product Launch

By MEGHANN BROADSTOCK

Redwood Capital Bank Introduces ICS® Sweep: Greater Protection with Greater Convenience.

Our team has been working hard throughout 2026 to integrate an exciting new service into our existing offerings through IntraFi® and I'm pleased to share that ICS Sweep is now available at Redwood Capital Bank.

At its core, ICS Sweep is about two things: helping customers access higher levels of FDIC insurance protection on larger deposits and making it easier and more convenient to manage those funds. Traditionally, customers with deposits exceeding the standard FDIC insurance limit may have needed to establish relationships with multiple financial institutions, depositing funds within applicable insurance limits at each bank. That meant managing multiple accounts and banking relationships simply to obtain the desired level of FDIC insurance coverage. ICS Sweep changes that.

Through IntraFi, eligible funds can be placed across participating FDIC-insured financial institutions in amounts within applicable FDIC insurance limits, while you maintain one banking relationship with Redwood Capital Bank. Our integrated sweep functionality makes the process even more convenient. Funds automatically move between your Redwood Capital Bank checking account and ICS based on a predetermined target balance. Excess funds can sweep into ICS and when additional funds are needed, they can automatically sweep back into your checking account.

The result is access to millions of dollars in aggregate FDIC insurance across network banks, with convenient access to funds - without the time and effort of managing multiple banking relationships. Services like automated ICS Sweep technology are often associated with larger financial institutions. We are pleased to bring this level of functionality to our customers while continuing to provide the personal relationships and local service you expect from Redwood Capital Bank.

Big-bank capabilities, community bank relationships - that's the Redwood Capital Bank difference. To learn more, please contact your local branch.

Deposit placement through ICS is subject to the terms, conditions, and disclosures applicable to the service. FDIC insurance coverage is subject to applicable laws and regulations. Certificate of Deposit placement options are also available through IntraFi. Please contact a Redwood Capital Bank representative for additional information.

Meghann Broadstock is the VP/Operations Administor of Redwood Capital Bank. She can be reached at (707) 444-9845 or via email at meghann@redwoodcapitalbank.com

Navigating Holiday Fraud



By STEPHANIE BYE

As holiday spending ramps up cybercriminals are capitalizing on the increased transactional volume by deploying sophisticated, AI-driven scams. This peak shopping season, both businesses and consumers must stay vigilant against an evolving landscape of fraud.

For Consumers: Phishing and Account Takeovers
There has been a sharp rise in phone and text-based scams and this trend expected to grow during the holiday season. Common schemes include fraudsters impersonating banks or major courier services and sending urgent security alerts or failed package delivery notifications. These messages direct users to impressive but fake login pages designed to steal your login information. Once inside, attackers use various methods to obtain or bypass multi-factor authentication (MFA) and initiate instant, irreversible fund transfers.

What is your best defense? Never click direct links to verify account activity. Always navigate directly to your financial institution's official mobile application or website.

For Businesses: Business Email Compromise (BEC) and Invoice Scams
For merchants and organizations, fraud has become faster and more adaptive. Cybercriminals exploit the chaotic "holiday rush" by enacting Business Email Compromise (BEC) and urgent purchase order scams. Using advanced AI language models, attackers generate convincing emails mimicking corporate executives or trusted suppliers. These communications pressure accounting teams to change payment details or authorize instant wire transfers for urgent year-end shipments.

How can you protect your business? Establish a strict policy requiring a secondary, voice-verified channel to confirm any modification to vendor payment instructions or large outbound transfers.

By understanding these tactics and implementing layered verification processes, both consumers and businesses can protect themselves and their assets from fraudsters this holiday season!

Stephanie Byeis the SVP/Chief Risk Officer of Redwood Capital Bank. She can be reached at (707) 444-9876 or via email at sbye@redwoodcapitalbank.com



Welcome Jamie Robertson



We are extremely pleased to welcome Jamie Robertson, Vice President/Commercial Relationship Manager to the Redwood Capital Bank team!

A Shasta County native, Jamie was born and raised in Redding and graduated from Foothill High School in Palo Cedro. She earned her bachelor's degree in Political Science with a concentration in Pre-Law from Cal Poly San Luis Obispo.

Jamie began her banking career in 2012 and brings nearly 15 years of experience in commercial banking and lending. Throughout her career, she has held a variety of positions, including roles in special assets management, credit analysis and commercial lending. Her diverse experience provides her with a well-rounded understanding of the financial needs and opportunities facing local businesses.

Deeply connected to the Shasta County community, Jamie is a member of the Redding West Rotary Club and serves as President of the Junction Educational Foundation. Her strong local relationships and commitment to the region complement Redwood Capital Bank's relationship-based approach to community banking.

Welcome Jamie - and hello Shasta County - we look forward to working with you!

UPCOMING BANK HOLIDAYS/ HOLIDAY HOURS

Wednesday, November 11
Veteran's Day*
Thursday, November 26
Thanksgiving*
Friday, November 27
9:00 a.m.-3:00 p.m.
Thursday, December 24
9:00 a.m.-3:00 p.m.
Friday, December 25
Christmas Day*
Thursday, December 31
9:00 a.m.-3:00 p.m.
Friday, January 1, 2027
New Years Day*
*denotes closure

Cover Photos by:
Mary Curless Smith



EUREKA BRANCH
402 G Street
Eureka, California 95501
(707) 444-9800



FORTUNA BRANCH
1075 S. Fortuna Blvd., Ste. A
Fortuna, California 95540
(707) 725-4722



ARCATA BRANCH
1315 G Street
Arcata, California 95521
(707) 826-0878



HENDERSON CENTER BRANCH
2816 F Street
Eureka, California 95501
(707) 444-9888

REDDING LOAN PRODUCTION OFFICE (530) 515-2928

If you have ever used another financial institution's ATM to withdraw money from your account, chances are you paid a surcharge fee. We know these surcharges can add up, and that is why we joined an ATM network called the SUM Switch. It eliminates surcharges normally incurred when you use another institution's ATM*.

Now you can use hundreds of ATMs without paying costly surcharge fees. Just look for the SUM Switch logo when you are using another financial institution's ATM and you will know that you can receive money from your own account without extra fees*.

** Foreign ATM usage fee might still apply depending on your account type.*

Dividend Update

The Redwood Capital Bancorp Board of Directors recently declared the 60th consecutive, quarterly cash dividend. The quarterly cash dividend of $0.10 per share and was payable on November 12, 2026 to shareholders of record at the close of business on October 26, 2026. The dividend is equivalent to an annual rate of $0.40 per share.

For more information regarding investing in Redwood Capital Bancorp, visit: www.redwoodcapitalbank.com and click on Investor Relations. There you can access a list of market makers, and local financial advisors who can assist you in acquiring Redwood Capital Bancorp shares. For more information on the quarterly dividend, please contact CFO Renée Byers at (707) 444-9849 or via email at *rbyers@redwoodcapitalbank.com.*

Senior Management

Jennifer Budwig, President
John E. Dalby, CEO
Tammy Brown, SVP/CCO
Renée Byers, SVP/CFO
Stephanie Bye, SVP/CRO
Heather Bell, SVP/CIO

Board of Directors

J. William McAuley, Chairman
Steven M. Strombeck, Vice Chairman
Jennifer Budwig
Tyrone Champ
John E. Dalby
John J. Gierek, Jr.
Jennifer Harris
Benjamin McWhorter
W. Timothy Needham
K. Jeff Nelson
C. Dan Phillips
Michele Rieke

redwoodcapitalbank.com
HOURS OF OPERATION
Monday - Thursday: 9:00 a.m.- 5:00 p.m.
Friday: 9:00 a.m.- 5:30 p.m.

MEMBER FDIC EQUAL HOUSING LENDER

This newsletter may contain forward-looking statements that are subject to risks and uncertainties and as such does not represent legal, accounting or other professional advice.