

April 13, 2020

The value of a Community Bank

On behalf of Wildwood Manufacturing, Cathy and I want to proclaim high praise for the extraordinary service that we received from Redwood Capital Bank.

Our relationship with the bank goes back to the fall of 2007 when we purchased a struggling and soon to be defunct small business.

At that time, John Dalby's nascent bank extended a term loan of one third of the purchase price for the company. We have since grown our payroll from 4 to 18 employees.

We have not worked since the State order us to shelter in place on March 20<sup>th</sup>. However, we have kept our employees on the payroll at their full rate of pay.

On April 2<sup>nd</sup>, the Federal Government announced the format of the Payroll Protection Plan or PPP. The PPP was opened for application on Friday the 3<sup>rd</sup>. The PPP funding is through the SBA and the "loan" has to be made through a bank.

Thanks to the tireless work of Dan Haskins and many of his associates at Redwood Capital Bank, the amount of funding that our company was eligible for was deposited in the company's checking account on Friday, April 10<sup>th</sup>.

It took the bank only one week from application to funding. We highly recommend Redwood Capital Bank to any business in our community.

We also want to give a heartfelt thank you to Janet DePace, Lead Business Advisor, at the NorthCoast SBDC. Janet was very well informed and helpful when Cathy and I called. Janet also connected us with Melinda Pedersen, [evenstarthr.com](http://evenstarthr.com), who provided valuable HR advice.

Bruce and Cathy Hamilton  
Wildwood Manufacturing  
1055 Samoa Blvd.  
Arcata, Ca.  
822 - 9541